BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

22 September 2021

Dear Sir:

We would like to notify you that your bid dated 24 August 2021 for the Procurement of Services of an E-Learning Company for the Design and Development of an Online Basic Spanish Language Courseware, with a Contract Price equivalent to Nine Hundred Eighty-Eight Thousand Pesos (Php 988,000.00) inclusive of applicable taxes, has been accepted pursuant to FSI-BAC Resolution No. 24-2021, dated 17 September 2021.

You are hereby required to provide within ten (10) days or less from receipt hereof the Performance Security in the form and amount stipulated hereunder:

<table>
<thead>
<tr>
<th>Form of Performance Security</th>
<th>Amount of Performance Security (Not less than the required Percentage of the Total Contract Price)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; or</td>
<td></td>
</tr>
<tr>
<td>(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</td>
<td>Five percent (5%)</td>
</tr>
<tr>
<td>(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</td>
<td>Thirty percent (30%)</td>
</tr>
</tbody>
</table>

Failure to provide the performance security shall constitute sufficient ground for the cancellation of the award and forfeiture of the bid security.

Very truly yours,

CARMELITA S. MARASIGAN
BAC Chairperson

Conforme:

MR. AGNO VIRGILIO S. ALMARIO
CEO/President
Buri Technologies, Inc.
109 Scout Fernandez cor Scout Torillo,
Diliman, Quezon City

Date October 20, 2021

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BIDS AND AWARDS COMMITTEE
NOTICE TO PROCEED

14 October 2021

MR. AGNO VIRGILIO S. ALMARIO
CEO/President
Buri Technologies, Inc.
109 Scout Fernandez cor Scout Torillo,
Dillman, Quezon City

Dear Sir:

The attached Contract Agreement having been approved, notice is hereby
given to Buri Technologies, Inc. that work may commence for the Foreign Service
Institute’s Procurement of Services of an E-Learning Company for the Design and
Development of an Online Basic Spanish Language Courseware effective upon receipt
of this Notice to Proceed.

Your company shall be responsible for performing the services under the terms
and conditions of the Agreement with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both
copies in the space provided below. Keep one copy and return the other copy to the
Foreign Service Institute.

Very truly yours,

CARMELITA S. MARASGAN
BAC Chairperson

I acknowledge receipt of this Notice on : October 14, 2021
Name of the Representative of the Bidder : Agno Virgilio S. Almario
Authorized Signature :
THIS AGREEMENT made on the 1st day of October 2021 between the FOREIGN SERVICE INSTITUTE of the Philippines (hereinafter called "the Entity") of the one part and BURI TECHNOLOGIES, INC. of Quezon City, Philippines (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, particularly the Procurement of Services of an E-Learning Company for the Design and Development of an Online Basic Spanish Language Courseware and has accepted a Bid by the Supplier for the supply of services in the sum of Nine Hundred Eighty-Eight Thousand Pesos (Php988,000.00) (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS Follows:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.

2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:

   i. Philippine Bidding Documents (PBDs);
      i.1. Schedule of Requirements;
      i.2. Technical Specifications;
      i.3. General and Special Conditions of Contract; and
      i.4. Supplemental or Bid Bulletins, if any

   ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

      Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

   iii. Performance Security;

   iv. Notice of Award of Contract; and the Bidder's conform thereto; and

   v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of Nine Hundred Eighty-Eight Thousand Pesos (Php988,000.00) or such other sums as may be ascertained, Buri Technologies, Inc. agrees to provide services for the Design and Development of an Online Basic Spanish Language Courseware in accordance with its Bid.

4. The Foreign Service Institute agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

JOSE MARIA A. CARINO
Director-General, FSI and
Head of the Procuring Entity

AGNO VIRGILIO ALMARIA
Chief Executive Officer/President

for:
Foreign Service Institute

Buri Technologies, Inc.

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES
PASAY CITY

BEFORE ME, a Notary Public for in the above jurisdiction, personally appeared this day of OCT 12, 2021, the following persons:

Name                   Valid ID                  Date and Place of issuance
1. JOSE MARIA A. CARINO Employee ID No. CJMA0088 7 September 2017/Manila
2. AGNO VIRGILIO ALMARIA PASSPORT P24126852B 03 JULY 2019 / DFA NCR

All known to me to be the same persons who executed the foregoing Contract Agreement and acknowledged to me that the same is their free and voluntary act and deeds and that of the organization or company they represent.

The said instrument, consisting of two (2) pages including this page on which this Acknowledgment is written, have been signed by the parties and their witnesses on each and every page hereto.

WITNESS MY HAND AND SEAL on the date and place first above mentioned.

Doc. No. 391
Page No. 80
Book No. 10
Series of 2021

Contract No. FSI-2021-10-002, 01 October 2021

ATTY. OUVINIO R. ANGELO
NOTARY PUBLIC CH-NO. 19-37
NOTARY PUBLIC FOR AND WITHIN PASAY CITY
UNTIL DEC. 31, 2021
SUITE 1 WHIT HOUSE
170 VILLAMAYOR STREET, PASAY CITY M.M.
ROLL NO. ATTORNEY'S NO. 29761
PTR NO. 7-3501-1706/1-4-2021 PASAY CITY
IIP NO. 14-1005V-1-4-2021/PASAY CITY
MCOE COMPLIANCE V-002249/4-4-19